

INDEPENDENT AUDITORS' REPORT

TO THE MEMBERS OF RELIABLE DATA SERVICES LIMITED

Report on the Standalone Financial Statements

We have audited the accompanying standalone financial statements of **RELIABLE DATA SERVICES LIMITED** ("the company"), which comprise the Balance Sheet as at 31 March 2017, the Statement of Profit and Loss, the Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information (hereinafter referred to as standalone financial statements).

Management's Responsibility for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these Standalone financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including Accounting Standards prescribed under the Act read with the Companies (Accounting Standards) Rules 2006.

This responsibility includes the maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding of the assets of the Company and for preventing and detecting the frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of internal financial control, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

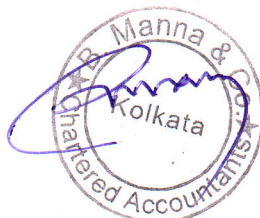
Auditor's Responsibility

Our responsibility is to express an opinion on these standalone financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the consolidated financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by Company's Directors, as well as evaluating the overall presentation of the financial statements.



We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements, give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India;

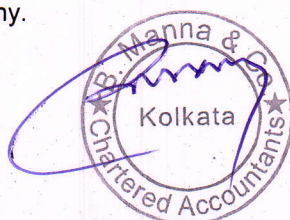
- a) in the case of the Balance Sheet, of the state of affairs of the Company as at March 31, 2017;
- b) in the case of the Statement of Profit and Loss, of the Profit for the year ended on that date; and
- c) in the case of the Cash Flow Statement, of the cash flows for the year ended on that date.

Report on other Legal and Regulatory Requirements.

1. As required by the Companies (Auditor's Report) Order, 2016 (the Order) issued by the Central Government of India in terms of Sub-section 11 of Section 143 of the Companies Act, 2013, we give in the **Annexure-A**, a statement on the matters specified in paragraphs 3 and 4 of the order.

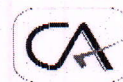
2. As required by section 143(3) of the Act, we report that:

- a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- b) In our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books.
- c) The Balance Sheet, the Statement of Profit and Loss, and Cash Flow Statement dealt with by this Report are in agreement with the books of account
- d) In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with relevant rules issued there under.
- e) On the basis of written representations received from the directors as on 31 March, 2017, taken on record by the Board of Directors, none of the directors is disqualified as on 31 March, 2017, from being appointed as a director in terms of Section 164(2) of the Act.
- f) With respect to the other matters included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - i. The Company does not have any pending litigations which would impact its financial position.
 - ii. The Company did not have any long-term contracts including derivatives contracts for which there were any material foreseeable losses.
 - iii. There have been no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.



B MANNA & CO

Chartered Accountants



Continuation Sheet.

- iv. The Company has provided requisite disclosures in its standalone financial statements as to holdings as well as dealings in Specified Bank Notes during the period from 8 November, 2016 to 30 December, 2016 and these are in accordance with the books of accounts maintained by the Company. Refer Note 22.j. to the standalone financial statements.

For **B MANNA & CO**

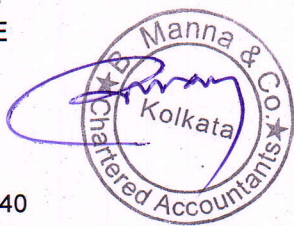
Chartered Accountants

Firm Reg. No. 325326E

(Biswanath Manna)

(Proprietor)

Membership No.: 061940



Place: Kolkata

Dated: 26/07/2017

Annexure-A to the Independent Auditor's Report

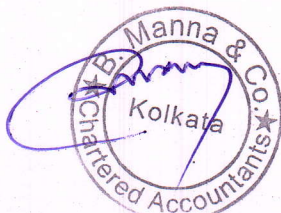
The Annexure referred Independent Auditor's Report to the members of M/s **RELIABLE DATA SERVICES LIMITED** on the Financial Statements of the Company for the year ended 31st March 2017, (refer to paragraph -1 on the Other Legal and regulatory Requirements of our Report of even date); we report that:

- i) (a) The company is maintaining proper records showing full particulars, including quantitative details and situation of fixed assets.

(b) As explained to us fixed assets have been physically verified by the management at reasonable intervals; and as informed to us no materials discrepancies were noticed on such verification.

(c) No immovable property owned by the Company.
- ii) The Company is a service Company, primarily rendering back office service. Accordingly it does not hold any physical inventories. Thus paragraph 3(ii) of the Order is not applicable to the company.
- (iii) According to information and explanations given to us, the company has not granted any loans, secured or unsecured to companies, firms, Limited Liability Partnerships or other parties covered in the register maintained under section 189 of the Companies Act. Accordingly, in our opinion, clause (iii)(a) and (III)(b) and (III)(c) of the order are not applicable to the Company.
- iv) In our opinion and according to the information provided and explanation given to us, the Company has complied with the provision of section 185 and 186 of the Companies Act, 2013 with respect to loans and investments made.
- v) The company has not accepted any deposits from the public during the year within the meaning of sections 73 to 76 or any other relevant provisions of the companies Act, 2013 and the rules framed there under.
- vi) The Central Government has not prescribed maintenance of cost records under section 148(1) of the Act, for any of the services rendered by the Company.
- vii) a) As per records of the company and according to the information and explanation given to us, the amount deducted/ accrued in the books of accounts in respect of undisputed statutory dues including provident fund, employees state insurance , income-tax, sales-tax, wealth tax, service tax, duty of customs, duty of excise, value added tax, cess and any other material statutory dues have been regularly deposited by the Company with the appropriate authorities and there are no undisputed arrears of outstanding statutory dues as at last day of the financial year concerned for a period of more than six months from the date they became payable.

b) As per records of the company and according to the information and explanation given to us, there are no dues of income tax or sales tax or wealth tax or service tax or duty of customs or duty of excise or value added tax or cess which have not been deposited by the Company on account of any dispute.
- viii) According to information provided to us and explanations given to us, the Company has not defaulted in repayment of loans or borrowings from bank, financial institutions or government. The Company have no dues to any debenture holders.



- ix) The company has not raised any moneys by way of public offer (initial or further) or through debt instruments and term loans raised during the year under reporting were utilized for the purpose for which those are raised.
- x) According to information's and explanations given to us, no material fraud by the Company or any fraud on the Company by its officers or employees has been noticed or reported during the course of our audit.
- xi) Being a private limited company, in our opinion, the provision of section 197 read with Schedule V is not applicable to the Company.
- xii) The Company is not a Nidhi Company. Accordingly, paragraph 3(xii) of the Order is not applicable to the Company.
- xiii) According to information's and explanations given to us and based on our examination of the records of the company, transactions entered into with related parties are in compliance with sections 177 and 178 of Companies Act, 2013. and wherever applicable, adequate disclosures has been made in Financial Statements as per applicable Accounting Standards.
- xiv) According to information's and explanations given to us and based on our examination of the records of the Company, the Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the financial year under review.
- xv) According to information's and explanations given to us and based on our examination of the records of the Company, the Company has not entered into any non-cash transactions with directors or persons connected with them during the year. Accordingly, paragraph 3(xv) of the Order is not applicable.
- xvi) The Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934.

For **B MANNA & CO**

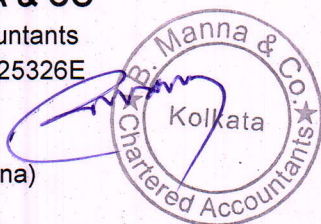
Chartered Accountants

Firm Reg. No. 325326E

(Biswanath Manna)

(Proprietor)

Membership No. 061940



Place: Kolkata

Dated: 26/07/2017

RELIABLE DATA SERVICES LIMITED
BALANCE SHEET AS AT 31ST MARCH, 2017

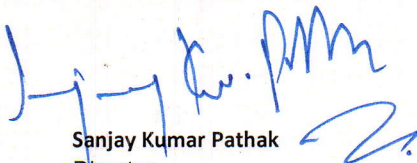
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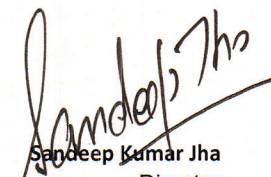
| Particulars | Note | As at 31st March, 2017 | As at 31st March, 2016 |
|--|------|---------------------------|---------------------------|
| I. EQUITY AND LIABILITIES | | | |
| (1) Shareholders' Funds | | | |
| (a) Share Capital | 1 | 10,000,000 | 10,000,000 |
| (b) Reserves & Surplus | 2 | 76,585,544 | 68,864,976 |
| (2) Non-current Liabilities | | | |
| (a) Long-term borrowings | 3 | 8,622,207 | 7,031,164 |
| (b) Deferred tax liabilities(Net) | | | |
| (c) Other Long-term Liabilities | | | |
| (d) Long-term provisions | | | |
| (3) Current Liabilities | | | |
| (a) short-term borrowings | 4 | 49,626,909 | 39,973,554 |
| (b) Trade payables | 5 | 4,337,121 | 9,573,797 |
| (c) Other current liabilities | 6 | 14,742,908 | 6,872,876 |
| (d) Short-term provisions | 7 | 16,360,832 | 15,977,501 |
| TOTAL | | 180,275,521 | 158,293,868 |
| II. ASSETS | | | |
| (1) Non-current assets | | | |
| (a) Fixed Assets | | | |
| (i) Tangible assets | 19 | 13,085,320 | 12,814,944 |
| (ii) Intangible assets | | | |
| (iii) Capital Work-in-progress | | | |
| (iv) Intangible assets under development | | | |
| (b) Non-current investments | 8 | 86,517,192 | 30,148,584 |
| (c) Deferred tax assets (Net) | 9 | 706,334 | 517,328 |
| (d) Long-term loans and advances | 10 | 1,880,788 | 2,217,714 |
| (e) Other non-current assets | | | |
| (2) Current assets | | | |
| (a) Current investments | 11 | 1,421,750 | 5,205,783 |
| (b) Inventories | | | |
| (c) Trade receivables | 12 | 59,279,389 | 43,586,709 |
| (d) Cash and cash equivalents | 13 | 1,378,384 | 8,317,132 |
| (e) Short-term loans and advances | | | |
| (f) Other current assets | 14 | 16,006,364 | 55,485,674 |
| TOTAL | | 180,275,521 | 158,293,868 |

Note 21 to 22 Notes on Account and Note-23: Significant Accounting Policies forming integral part of this Balance Sheet

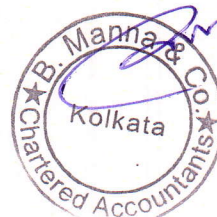
Signed in terms of our separate report of even date

For & on behalf of the Board


Sanjay Kumar Pathak
Director
(00912040)


Sandeep Kumar Jha
Director
(01982698)

For & on behalf of
B MANNA & CO.
Chartered Accountants
FRN:0325326E



B Manna
(Proprietor)
M No.:061940
FRN:0325326E

Place: New Delhi
Date: 26/07/2017

Corporate Office :
C-69 & 70, Sector - 2,
Near Metro Station Sector - 15,
Gautam Budh Nagar,
Noida, U.P. - 201301
Ph. : 0120-4089177, 4089100

CIN No. U72900DL2001PLC110145
E-mail : reliable.ho@reliablegroupindia.com
Website : www.rdspl.com

Regd. Office :
GF - 22, Hans Bhawan,
1, Bahadur Shah Zafar Marg,
I.T.O., New Delhi-110002
Ph. : 011-23378813
Fax : 011-23378812

RELIABLE DATA SERVICES LIMITED
PROFIT & LOSS STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2017

CIN U72900DL2001PLC110145

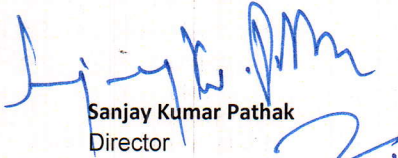
| Particulars | Note | Figures as at the end of the current reporting period | Figures as at the end of the Previous reporting period |
|--|------|---|--|
| I. Revenue from Operations | 15 | 204,375,114 | 188,696,954 |
| II Less: Direct Expenses | | | |
| Employee Benefits Expenses | 17 | 61,163,273 | 51,676,286 |
| Finance Cost | 18 | 7,409,164 | 4,969,880 |
| Other Expenses | 20 | 116,091,253 | 112,328,560 |
| III Operating Profit (I-II) | | 19,711,424 | 19,722,228 |
| IV Less: Non Cash Expenses- Depreciation | 19 | 3,915,505 | 5,795,550 |
| V Profit before Other Income (III-IV) | | 15,795,919 | 13,926,678 |
| VI Other Income | 16 | 733,507 | 1,374,959 |
| VII Profit/(Loss) before exceptional and extraordinary items and tax(V-VI) | | 16,529,426 | 15,301,637 |
| VIII Exceptional Items | | | |
| IX Profit/(Loss) before extraordinary items and tax(VII-VIII) | | 16,529,426 | 15,301,637 |
| X Extraordinary Items | | | |
| XI Profit/(loss) before tax(IX-X) | | 16,529,426 | 15,301,637 |
| XII Tax Expense: | | | |
| (1) Current tax | | 5,647,119 | 5,059,180 |
| (2) Deferred tax | | -189,006 | -410,205 |
| XIII Profit/(loss) for the period from continuing operations(XI-XII) | | 11,071,313 | 10,652,662 |
| XIV Profit/(loss) from discontinuing operations | | | |
| XV Tax expense of discontinuing operations | | | |
| XVI Profit/(loss) from discontinuing operations(XIV-XV) | | | |
| XVII Profit/(Loss) for the period | | 11,071,313 | 10,652,662 |
| XVIII Earning per equity share: | | | |
| (1) Basic | | 11.07 | 10.65 |
| (2) Diluted | | 11.07 | 10.65 |

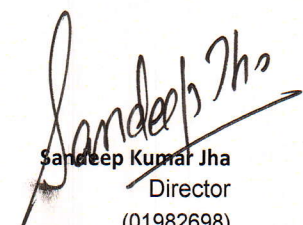
Note 21 to 22 Notes on Account and Note-23: Significant Accounting Policies forming integral part of this Profit & Loss Statement.

Signed in terms of our separate report of even date
For & on behalf of the Board

For & on behalf of

B MANNA & CO.
Chartered Accountants
FRN:0325326E


Sanjay Kumar Pathak
Director
(00912040)


Sandeep Kumar Jha
Director
(01982698)



B Manna
(Proprietor)
M No.:061940

Place: New Delhi
Date: 26/07/2017

Corporate Office :
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Near Metro Station Sector - 15,
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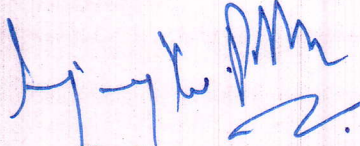
RELIABLE DATA SERVICES LTD.
CASH FLOW STATEMENT
FOR THE YEAR ENDING 31ST MARCH, 2017

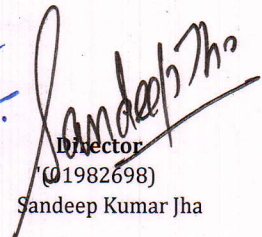
| Particulars | FY 2016-17 Amounts | FY 2015-16 Amounts |
|---|------------------------|------------------------|
| Cash flows from operating activities | | |
| Profit before taxation | 16,529,426.00 | 15,301,637.00 |
| Adjustments for: | | |
| Depreciation | 3,915,505.00 | 5,795,550.00 |
| Interest income | (401,559.00) | (495,118.00) |
| Dividend Income | (128,325.00) | (184,368.59) |
| Net Gain / Loss on sale of Investment | 38,433.00 | (689,209.00) |
| Gratuity Past Services Cost | (3,248,666.00) | |
| Changes in Working Capital: | | |
| (Increase) / Decrease in Trade Receivables | (15,692,680.00) | (2,338,268.00) |
| (Increase) / Decrease in Other Current Assets | 39,479,310.00 | (3,493,583.00) |
| Increase / (Decrease) in Trade Payables | (5,236,676.00) | (5,288,885.00) |
| Increase / (Decrease) in Short term Provisions | 383,331.00 | (1,351,562.00) |
| Increase / (Decrease) in Other Current Liabilities | 7,870,032.00 | 5,368,729.00 |
| Cash generated from operations | 43,508,131.00 | 12,624,922.41 |
| Income taxes paid/ Adjustment | (5,749,197.00) | (5,338,508.00) |
| Net cash from operating activities | <u>37,758,934.00</u> | <u>7,286,414.41</u> |
| Cash flows from investing activities | | |
| Purchase of Fixed Assets | (4,185,881.00) | (1,015,603.00) |
| Increase in Long term Investment | (56,368,608.00) | (11,366,299.00) |
| Proceed from Sale of Short term Investment | 3,745,599.00 | 862,195.00 |
| Proceed from Long term Loan and Advances | 336,926.00 | (2,217,714.00) |
| Dividend Income | 128,325.00 | 184,368.59 |
| Interest income | 401,559.00 | 495,118.00 |
| Net cash used in investing activities | <u>(55,942,080.00)</u> | <u>(13,057,934.41)</u> |
| Cash flows from financing activities | | |
| Increase / (Decrease) in short-term borrowings | 9,653,355.00 | (5,572,396.00) |
| Increase in long-term borrowings | 1,591,043.00 | 6,778,930.00 |
| Net cash used in financing activities | <u>11,244,398.00</u> | <u>1,206,534.00</u> |
| Net increase in cash and cash equivalents | (6,938,748.00) | (4,564,986.00) |
| Cash and cash equivalents at beginning of period | 8,317,132.00 | 12,882,118.00 |
| Cash and cash equivalents at end of period | 1,378,384.00 | 8,317,132.00 |

The cash flow statement has been prepared as per indirect method prescribed by Accounting Standard - 3

Signed in terms of our separate report of even date

For & on behalf of the Board


 Director
 (00912040)
 Sanjay Kumar Pathak


 Director
 (01982698)
 Sandeep Kumar Jha

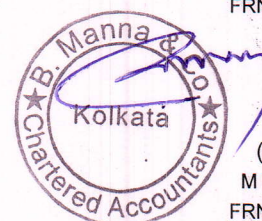
Place: New Delhi
 Date: 26/07/2017

For & on behalf of

B MANNA & CO.

Chartered Accountants

FRN:0325326E



B Manna
 (Proprietor)
 M No.:061940
 FRN:0325326E

RELIABLE DATA SERVICES LIMITED

| NOTES TO ACCOUNTS FORMING AN INTEGRAL PART OF BALANCE SHEET AS AT 31ST MARCH, 2017 | As at 31st March, 2017 | As at 31st March, 2016 |
|--|---------------------------|---------------------------|
|--|---------------------------|---------------------------|

Note No. 1 SHARE CAPITAL

| | | |
|---|----------------|----------------|
| A) Authorised Share Capital | | |
| 10000000 Equity Shares of Rs 10 each | 100,000,000.00 | 100,000,000.00 |
| B) Issued, subscribed & fully paid up: | | |
| 1000000 Equity Shares of Rs 10 each | 10,000,000.00 | 10,000,000.00 |

| | |
|--|--------------|
| Aggregate number of shares allotted as fully paid up pursuant to contract(s) without payment being received in cash. | Nil |
| Aggregate number of shares bought back. | Nil |
| C) Reconciliation of number of shares outstanding at the beginning and at the end of the reporting period. | |
| Equity Shares at the beginning of the year | 1,000,000.00 |
| Equity Shares allotted during the year | 1,000,000.00 |
| Equity Shares at the end of the year | 1,000,000.00 |

| D) Shares Holding Pattern in respect of each class of shares: | As on 31/03/2017 | | As on 31/03/2016 | |
|---|--------------------|-------------------|--------------------|--------------------|
| | No. of Shares Held | % of total shares | No. of Shares Held | No. of Shares Held |
| Each Equity Shareholders holding more than 5% shares | | | | |
| Sanjay Kumar Pathak | 227,000 | 22.70% | 230,000 | 23% |
| Rakesh Jha | 222,500 | 22.25% | 220,000 | 22% |
| Sunil Kumar Rai | 198,500 | 19.85% | 200,000 | 20% |
| Sandeep Kumar Jha | 187,500 | 18.75% | 190,000 | 19% |
| Anil Kumar Jha | 164,500 | 16.45% | 160,000 | 16% |
| | 1,000,000 | 100% | 1,000,000 | 100% |

Note No. 2 RESERVES & SURPLUS

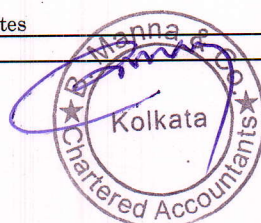
| | | |
|---|----------------------|----------------------|
| Surplus/Deficit(-) I.e. Balance in Profit & Loss Account | | |
| Opening Balance in profit & loss account | 68,864,976.00 | 58,491,641.75 |
| Add: Profit/(Loss) for the period | 11,071,313.00 | 10,652,662.00 |
| Less: Write off unrecoverable amount | | 252,000.00 |
| Less: Gratuity Past Service Cost | 3,248,666.00 | |
| Less: Short Provision in earlier years (F.Y-2013-14) | | 27,327.80 |
| Less: Short Provision in earlier years (F.Y-2015-16) | 162,832.00 | |
| Add: Extra Provision in earlier years (F.Y-2014-15) | 60,753.00 | |
| Balance as at the end of the reporting period | 76,585,544.00 | 68,864,976.00 |

Note No. 3 LONG TERM BORROWINGS

| | | |
|-----------------------------------|---------------------|---------------------|
| Secured Borrowings: | | 14,658.00 |
| Car Loan | | |
| Unsecured Borrowings:- | | |
| Bajaj Finance Business Loan Flexi | 2,291,794.00 | |
| Bajaj Finance Commercial Loan | 941,193.00 | |
| Tata Capital Financial | | |
| Loan Balance 1657607 | | 1,657,607.00 |
| Due within one year 1657607 | | |
| ICICI Bank | 973,373.00 | 2,672,789.00 |
| Religare Finance Ltd. | 962,807.00 | 2,686,110.00 |
| RBL Bank | 1,754,199.00 | |
| Kotak Mahindra | 1,698,841.00 | |
| | 8,622,207.00 | 7,031,164.00 |

Note No. 4 SHORT TERM BORROWINGS

| | | |
|---|----------------------|----------------------|
| Yes Bank - Overdraft Account | 38,533,647.58 | 32,942,906.37 |
| (Secured against book debts) | | |
| Amount Due to Directors, Relatives and Associates | 11,093,261.00 | 7,030,648.00 |
| | 49,626,909.00 | 39,973,554.00 |



RELIABLE DATA SERVICES LIMITED

| NOTES TO ACCOUNTS FORMING AN INTEGRAL PART OF BALANCE SHEET AS AT 31ST MARCH, 2017 | As at 31st March, 2017 | As at 31st March, 2016 |
|--|---------------------------|---------------------------|
|--|---------------------------|---------------------------|

Note No.

5 TRADE PAYABLES

| | | |
|------------------|--------------|--------------|
| Sundry Creditors | 4,337,121.00 | 9,573,796.64 |
| | 4,337,121.00 | 9,573,797.00 |

Note No.

6 OTHER CURRENT LIABILITIES

| | | |
|-------------------------------------|---------------|--------------|
| TDS Payable | 308,936.00 | 367,843.00 |
| Service Tax Payable | 5,994,865.00 | 1,913,126.00 |
| Current Maturity of Long Term Debts | 8,346,107.00 | 4,578,907.00 |
| Internal Audit Fee Payable | 63,000.00 | |
| Statutory Audit Fees payable | 30,000.00 | 13,000.00 |
| | 14,742,908.00 | 6,872,876.00 |

Note No.

7 SHORT TERM PROVISIONS

| | | |
|-------------------------------------|---------------|---------------|
| a) Provisions for employee benefits | | |
| EPF Payable | 473,481.00 | 325,810.00 |
| ESI Payable | 238,619.00 | 133,797.00 |
| Gratuity - Current Service Cost | 770,674.00 | |
| Gratuity - Past Service Cost | 3,248,666.00 | |
| Bonus Payable | 1,502,876.00 | 870,983.00 |
| Salary Payable | 4,479,397.00 | 3,299,797.00 |
| b) Others (specify nature) | | |
| Provision for Income Tax(F.Y 14-15) | | 6,287,934.00 |
| Provision for Income Tax(F.Y 15-16) | | 5,059,180.00 |
| Provision for Income Tax(F.Y 16-17) | 5,647,119.00 | |
| | 16,360,832.00 | 15,977,501.00 |

Note No.

8 NON CURRENT INVESTMENTS

| | | |
|---|---------------|---------------|
| Investment - Unquoted | | |
| In Equity Share Capital | 59,985,960.00 | 9,816,362.00 |
| Non-Equity Investments - Unquoted | | |
| Total Outsourcing Solutions - Joint Venture | 1,542,010.00 | |
| Investment in C-70 Joint Venture | 24,989,222.00 | 20,332,222.00 |
| | 86,517,192.00 | 30,148,584.00 |

Note No.

9 DEFERRED TAX ASSETS (NET)

| | | |
|--|------------|------------|
| Net Deferred Tax Assets at the beginning of the year | 517,328.00 | 107,122.68 |
| Deferred Tax Assets for the year | | |
| Add: Deferred Tax Assets | 189,006.00 | 410,205.00 |
| Net Deferred Tax Assets | 706,334.00 | 517,328.00 |

Note No.

10 LONG-TERM LOANS AND ADVANCES

| | | |
|---------------------------|--------------|--------------|
| Security Deposit-Location | 1,880,787.73 | 2,117,713.73 |
| Kanhaya Jee Jha | | 100,000.00 |
| | 1,880,788.00 | 2,217,714.00 |

Note No.

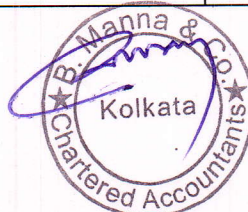
11 CURRENT INVESTMENTS

| | | |
|------------------------------------|--------------|--------------|
| Investment in Mutual Fund - Quoted | 1,421,749.57 | 5,205,782.64 |
| | 1,421,750.00 | 5,205,783.00 |

Note No.

12 TRADE RECEIVABLES

| | | |
|---------------------------------------|---------------|---------------|
| Outstanding for more than six months: | | |
| a) Secured, considered good | | |
| b) unsecured, considered good | 8456601 | 12,906,908.00 |
| c) Doubtful. | | |
| Outstanding for less than six months: | | |
| a) Secured, considered good | | |
| b) unsecured, considered good | 50822788 | 30,679,801.00 |
| c) Doubtful. | | |
| | 59,279,389.00 | 43,586,709.00 |



RELIABLE DATA SERVICES LIMITED

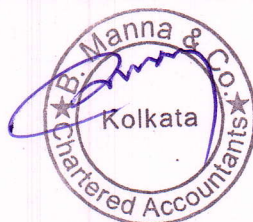
| NOTES TO ACCOUNTS FORMING AN INTEGRAL PART OF BALANCE SHEET AS AT 31ST MARCH, 2017 | As at 31st March, 2017 | As at 31st March, 2016 |
|--|---------------------------|---------------------------|
|--|---------------------------|---------------------------|

Note No. 13 CASH AND CASH EQUIVALENTS

| | | |
|---|--------------|--------------|
| a) Cash in hand | 195,555.47 | 202,170.00 |
| b) Balances with Banks | | |
| ICICI Bank - Current A/C | 207,240.71 | 535,918.47 |
| IDBI Bank - Current A/C | 62,528.67 | 67,487.17 |
| SBI Bank - Current A/C | 17,357.69 | (80,057.81) |
| AXIS Bank - Current A/C | 48,127.02 | 82,069.46 |
| HDFC Bank | - | 57,314.63 |
| IDFC Bank | 28,893.50 | - |
| Yes Bank | 1,266.31 | 1,266.31 |
| Yes Bank-2440 | 32,671.64 | 32,671.64 |
| Yes Bank-4780 | 1,725.00 | - |
| Kotak Mahindra Bank | 289,888.16 | 30,686.75 |
| Bank of India 10 | (310,336.71) | (564,879.23) |
| Bank of India 74 | 20,713.54 | 19,871.42 |
| Fixed Deposit-Yes Bank | - | 7,606,349.09 |
| Fixed Deposit-Bank of India | 476,489.00 | 20,000.00 |
| (under lien for Bank Gurantee in favour of ONGC Ltd.) | | |
| Airtel M Commerce Services Ltd. | 306,264.00 | 306,264.00 |
| | 1,378,384.00 | 8,317,132.00 |

Note No. 14 OTHER CURRENT ASSETS:

| | | |
|--|---------------|---------------|
| TDS 2014-15 | | 4,175,521.00 |
| TDS 2015-16 | | 4,140,800.84 |
| TDS 2016-17 | 4,585,201.00 | |
| Interest on other than securities | 133,236.00 | 25,616.00 |
| Advance Income Tax (F.Y.2014-15) | | 2,800,000.00 |
| Advance Income Tax (F.Y.2015-16) | | 3,000,000.00 |
| Advance Income Tax (F.Y.2016-17) | 600,000.00 | |
| Staff Advance | 8,626,496.00 | 3,565,310.00 |
| Service Tax Receivable | 910,431.00 | 162,382.00 |
| Share application money | | |
| In Equity share of Authentic Healthcare Private Ltd. | | 7,398,180.00 |
| In Equity share of Vibrant Educare Private Ltd. | | 715,524.00 |
| In equity of Authentic Developer Pvt. Ltd. | | 14,657,490.00 |
| Ascent Keyboardlabs Technology Pvt Ltd | | 1,136,000.00 |
| Kandarp Management Services Pvt. Ltd | | 6,533,000.00 |
| Sharp Eagle Investigation Private Limited | | 6,510,000.00 |
| Faculty Promoters | | 30,000.00 |
| Loanacharya Consultants Private Limited | 1,151,000.00 | 455,000.00 |
| Reliable Agri Projects Private Limited | | 180,850.00 |
| | 16,006,364.00 | 55,485,674.00 |



RELIABLE DATA SERVICES LIMITED

| NOTES TO ACCOUNTS FORMING AN INTEGRAL PART OF ACCOUNTS FOR THE YEAR ENDED 31st MARCH 2017 | Current Reporting Period (FY 2016-17) | Previous Reporting period (FY 2015- 16) |
|--|---|---|
|--|---|---|

Note
No.

15 REVENUE FROM OPERATIONS

| | | |
|------------------|-----------------------|-----------------------|
| Sale of services | 204,375,113.72 | 188,696,953.99 |
| | 204,375,114.00 | 188,696,954.00 |

Note
No.

16 OTHER INCOME

| | | |
|--|-------------------|---------------------|
| Interest income | 401,559.00 | 495,117.99 |
| Dividend income | 128,324.86 | 184,368.59 |
| Net gain/(Loss) on sale of investment | (38,433.18) | 689,208.64 |
| Other non operating income(net of expenses attributable) | 242,056.06 | 6,264.00 |
| | 733,507.00 | 1,374,959.00 |

Note
No.

17 EMPLOYEE BENEFITS EXPENSES

| | | |
|------------------------------------|----------------------|----------------------|
| (a) Salaries and incentives | 50,983,868.00 | 44,275,400.00 |
| (b) Contribution to Provident Fund | 2,431,784.00 | 597,610.00 |
| (c) ESI Employer Contribution | 1,554,496.00 | 1,196,250.00 |
| (d) Provision for Gratuity | 770,674.00 | |
| (e) Bonus | 1,502,876.00 | 870,983.00 |
| (f) Staff welfare expenses | 1,159,575.00 | 1,976,043.00 |
| (g) Salary to Directors | 2,760,000.00 | 2,760,000.00 |
| | 61,163,273.00 | 51,676,286.00 |

Note
No.

18 FINANCE COST

| | | |
|---------------------------|---------------------|---------------------|
| Bank Charges | 497,052.32 | 307,581.00 |
| Interest / Borrowing Cost | 6,912,111.56 | 4,662,298.79 |
| | 7,409,164.00 | 4,969,880.00 |

Note
No.

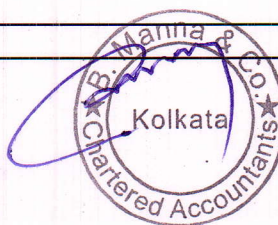
19 DEPRECIATION & AMORTISATION

| | | |
|--------------|---------------------|---------------------|
| Depreciation | 3,915,504.54 | 5,795,550.19 |
| | 3,915,505.00 | 5,795,550.00 |

Note
No.

20 OTHER EXPENSES:

| | | |
|---------------------------------|-----------------------|-----------------------|
| Auditor's Remuneration | 30,000.00 | 13,000.00 |
| Advertisement Exp. | 45,875.00 | 14,860.00 |
| Business Promotion | 32,600.00 | 18,609.00 |
| Vehicle Running & Maintenance | 247,698.00 | 271,207.00 |
| Generator Running & Maintenance | 132,032.00 | 81,482.00 |
| Communication Exp | 1,992,986.00 | 2,331,740.00 |
| Computer Repair & Maintenance | 598,267.00 | 696,190.00 |
| Conveyance | 6,088,827.00 | 5,085,287.00 |
| Electricity Exp. | 1,296,429.00 | 1,519,490.00 |
| Insurance Premium | 646,444.06 | 588,231.17 |
| Legal & Professional Charges | 1,710,514.00 | 2,669,552.00 |
| Accounting Charges | 2,180,000.00 | 1,760,000.00 |
| Office Repair & Renovation Exp. | 1,079,866.00 | 1,010,751.00 |
| Other Expenses | 367,204.15 | 516,882.00 |
| Postage & Courier Expenses | 2,163,824.00 | 1,728,275.00 |
| Printing & Stationery | 1,371,536.00 | 1,316,613.00 |
| Rent | 6,981,203.00 | 6,981,425.00 |
| Facility Charges | 1,848,600.00 | 456,000.00 |
| Travelling Expenses | 755,673.93 | 852,853.00 |
| Carriage & Cartage Expenses | 93,700.00 | 112,594.00 |
| Swatch Bharat Cess | 137,124.00 | 37,535.00 |
| Pickup & Misc Service charges | 30,445,390.30 | 27,445,925.00 |
| Retainership | 55,845,459.00 | 56,820,058.00 |
| | 116,091,253.00 | 112,328,560.00 |



RELIABLE DATA SERVICES LIMITED

NOTE

22 ADDITIONAL DISCLOSURES

22.a. PAYMENTS TO AUDITOR

- a. as auditor
b. for taxation matters

| FY 2016-17 | FY 2015-16 |
|------------------|------------------|
| 25,000.00 | 10,000.00 |
| 5,000.00 | 3,000.00 |
| 30,000.00 | 13,000.00 |

22.b. Related Party Disclosure

SL No. Related Parties:

- 1 Rakesh Jha
- 2 Sunil Kumar Rai
- 3 Sandeep Kumar Jha
- 4 Authentic Healthcare Services Pvt. Ltd.
- 5 Sharp Eagle Investigation Pvt. Ltd
- 6 Authentic Developers Pvt. Ltd
- 7 RDS Allied Services Pvt. Ltd.
- 8 Ascent Keyboardlabs Technologies Pvt. Ltd.
- 9 Vibrant Educare Pvt. Ltd
- 10 Kandarp Management Services Pvt Ltd
- 11 Reliable Agri Project Pvt. Ltd
- 12 Factoring Management Services Pvt. Ltd.
- 13 Loanacharya Consultants Private Limited
- 14 Total Outsourcing Solutions - Joint Venture
- 15 Investment in C-70 Joint Venture

Natures of relations

- Director
Director
Director
Subsidiary Company
Subsidiary Company
Subsidiary Company
Subsidiary Company
Subsidiary Company
Subsidiary Company
Subsidiary Company
Subsidiary Company
Subsidiary Company
Associated Company
Joint Ventures
Joint Ventures

a) Director Remunerations

Name

- Rakesh Jha
Sunil Kumar Rai
Sandeep Kumar Jha
Total

| FY 2016-17 | FY 2015-16 |
|---------------------|---------------------|
| 920,000.00 | 920,000.00 |
| 920,000.00 | 920,000.00 |
| 920,000.00 | 920,000.00 |
| 2,760,000.00 | 2,760,000.00 |

b) Investments in equity shares of Subsidiaries:

- Authentic Healthcare Services Pvt. Ltd.
Sharp Eagle Investigation Pvt. Ltd
Authentic Developers Pvt. Ltd
RDS Allied Services Pvt. Ltd.
Ascent Keyboardlabs Technologies Pvt. Ltd.
Vibrant Educare Pvt. Ltd
Kandarp Management Services Pvt Ltd
Reliable Agri Project Pvt. Ltd
Factoring Management Services Pvt. Ltd.
Total

| | |
|----------------------|---------------------|
| 10,681,960.00 | 2,499,300.00 |
| 7,100,740.00 | 1,050,000.00 |
| 13,555,220.00 | 3,600,500.00 |
| 90,000.00 | 90,000.00 |
| 1,235,900.00 | 99,900.00 |
| 815,420.00 | 99,900.00 |
| 19,680,490.00 | 1,800,000.00 |
| 1,178,560.00 | 99,000.00 |
| 5,647,670.00 | - |
| 59,985,960.00 | 9,338,600.00 |

c) Investments in Joint Ventures:

- Total Outsourcing Solutions - Joint Venture
Investment in C-70 Joint Venture
Total

| | |
|----------------------|----------------------|
| 1,542,010.00 | - |
| 24,989,222.00 | 20,332,222.00 |
| 26,531,232.00 | 20,332,222.00 |

d) Receivables from Associates

- Loanacharya Consultants Private Limited

| | |
|--------------|------------|
| 1,151,000.00 | 455,000.00 |
|--------------|------------|

22.c. Contingent liabilities and commitments (to the extent not provided for)

(i) Contingent Liabilities

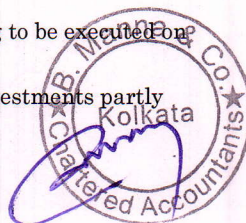
- (a) Claims against the company not acknowledged as debt
(b) Guarantees
(c) Other money for which the company is contingently liable

| | |
|-----|-----|
| Nil | Nil |
| Nil | Nil |

(ii) Commitments

- (a) Estimated amount of contracts remaining to be executed on capital account and not provided for
(b) Uncalled liability on shares and other investments partly paid
(c) Other commitments (specify nature)

| | |
|-----|-----|
| Nil | Nil |
| Nil | Nil |
| Nil | Nil |



RELIABLE DATA SERVICES LIMITED

22.d. Disclosure pursuant to Note no. 5(viii) of Part II of Schedule III to the Companies Act, 2013

| | | |
|---|-----|-----|
| a) CIF Value of Imports | Nil | Nil |
| b) Expenditure in foreign Currency on account of royalty, know-how, professional and consultation fees, interest, and other | Nil | Nil |
| c) Consumption of imported materials and spare parts and components | Nil | Nil |
| d) Amount remitted during the year in foreign currency on account of dividends | Nil | Nil |
| e) Earnings in Foreign Exchanges | | |

22.e. Pending Litigations:

The Management of the company hereby confirms that there is no pending litigations against the company, which has any material impact on its Financial position, accordingly, no disclosures required in this Financial Statements.

22.f. Adjustments with retained surplus: (refer Note-2)

Following adjustments have been made through the retained surplus of earlier years, which have no material impact in the current years profit as disclosed in the profit & loss statement for the year under reporting.

- Short Provision for income tax liability for FY 2015-16, amount of Rs. 162832.84
- Excess Provision for income tax for FY 2014-15, amount of Rs. 60753.00
- Provision for Gratuity Liability for past years services amounting Rs 3248666.00

22.g. Long term Employee Benefits:

In order to secure the retirement life of the employees of the company and to comply with AS 15 and other statutory requirement, the company has adopted actuarial valuation method for death cum retirement gratuity payable during the current period under reporting. Accordingly, as per actuarial valuation, a provision for gratuity liability for current year's service is made amounting Rs 770674.00 and have been charged to Profit & Loss statement of the current year. For past years of services rendered by employees of the company, similar provision is made amounting Rs 3248666.00 and the same has been adjusted with the retained surplus of earlier years under the head Reserve & surplus. (refer note no-2).

22.h. List of all significant joint venture & description of Interest:

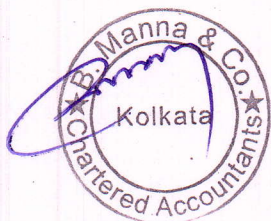
The company has invested Rs. 24989222.00 in joint venture with M/s Authentic Developers Pvt. Ltd for construction of building at C-70, Sector 2, Noida. The other co-venturers are Mr. Sanjay Kumar Pathak and Mr. Rajib Ranjan.

22.i. Change in constitutions of the Company: The Company have been converted into Public Limited Company w. e. f. 25th July 2017, accordingly the new name of the Company is reliable Data Services Limited and former name of the Company was Reliable Data Services Private Limited.

22.j. Details of Specified Bank Notes (SBN) held and transacted during the period 8-11-2016 to 30-12-2016 as Provided in the Table Below: -

| | SBNs | Other denomination notes | Total |
|---------------------------------------|------------|--------------------------|--------------|
| Closing cash in hand as on 8-11-2016 | 667,500.00 | | 667,500.00 |
| (+) Permitted receipts | | 1,219,000.00 | 1,219,000.00 |
| (-) Permitted payments | | 981,207.00 | 981,207.00 |
| (-) Amount deposited in Banks | 667,500.00 | | 667,500.00 |
| Closing cash in hand as on 31-12-2016 | - | 237,793.00 | 237,793.00 |

22.k. Previous Year figures have been regrouped/recast wherever necessary to make them comparable with current year.



Note

No. 23 SIGNIFICANT ACCOUNTING POLICIES:

23.a. Basis of Preparation:

The financial statement have been prepared in accordance with Generally Accepted Accounting Principles and Practices, including the Accounting Standards notified under the relevant provisions of the Companies Act 2013, read with rules there under and are based on historical cost convention and accrual system of accounting. The significant accounting policies followed are stated below:

23.b. Use of Estimates:

The preparation of the financial statements in conformity with the Indian GAAP requires the Management to make estimates and assumptions considered in the reported amounts of income, expense and assets and liabilities (including contingent liabilities) at the end of the reporting period. Although these estimates are based on management's best knowledge of current events and actions, uncertainty about the asumptions and estimates could result in the outcomes resulting a material adjustment to the carrying amount of assets and liabilities in future periods.

The Management believes that the estimates and assumptions used in the presentation of financial statements are prudent and reasonable. Actual result could differ from these estimates.

23.c. Fixed Assets & Depreciations:

Fixed assets are shown at their historical cost less depreciation and all direct cost attributable to fixed assets is also Capitalized and Depreciation is provided based on Written Down value method over the useful life of respective fixed assets in accordance with Schedule-II (Section 123) of Companies Act, 2013. The Residual value of all fixed assets has been prescribed at 5% of their original cost.

23.d. Borrowing Costs:

Borrowing costs relating to acquisition of qualifying assets are capitalized until the time of substantial activities necessary to prepare the qualifying assets for their intended use are complete. A qualifying assets is one that necessarily takes substantial period of time to get ready for its intended use. All other borrowing costs are charged to revenue.

23.e. Investments:

Investments that are readily realizable and intended to be held for not more than a year are classified as current investment. All other investments are classified as long term investments. Both investment are carried at cost. No provision is made for diminution in value to recognize a decline in value of investments.

23.f. Revenue Recognition:

Revenue from rendering of services is recognized on performance of the service agreement, on the basis of completed service contract method and to the extent that it is probable that the economic benefits will flow to the company and the revenue can be reliably measured, and no significant uncertainty exists regarding the amount of consideration that will be derived.

Revenue from interest are recognized on time proportion basis taking into account the amount outstanding and at the rate applicable.

Revenue from Dividends are recognized only when the owner's right to receive is established.

Other revenue such as gain on sale of assets or current investments are recognized when they are actually realized.

23.g. Retirement Benefits:

Short Term Benefits: Short term benefits like salary, wages incentives etc are recognised as an expense at the actual amounts in the profit and loss statement of the period in which the related service is rendered. Earned leave accrued during the year is paid/provided and charged to the profit & loss statement.

Defined Contribution Plan: Defined contribution plans are Provident Fund and Employee State insurance Schem. The Company makes monthly contributions towards these funds/ schemes which are recognised profit and loss statement of the period in which they relate.

Long term Benefits :

Post Employment Benefit: The Employee's Gratuity and Leave encashment are defined Benefit plans. During the current period the Provisions for gratuity are made for defined benefit plans as per the actuarial valuation done. The actual provision made during the current period amounting Rs770674, which has been charged against revenue and included under the employee benefit expenses (ref note-17.d). Liability for earlier years amounting Rs3248666., which have been estimated as per actuarial valuation report, provided for out of the accumulated profits of the company for earlier years.



RELIABLE DATA SERVICES LIMITED

23.h. **Taxation:**

Provision for current income tax is measured according to the provisions of Income Tax Act, and provided for in the financial statements. Deferred tax liabilities or assets on timing differences are measured and provided for in terms of Accounting Standard-22.

23.i. **Earning per Share:**

Basic earning per share are calculated by dividing the net profit or loss for the period attributable to equity shareholders (after deducting attributable taxes) by the number of equity shares outstanding during the period.

23.j. **Compliances with Accounting Standards:**

The Company is a Small and Medium Sized Company (SMC) as defined in the General Instructions in respect of Accounting Standards specified under section 133 of the Companies Act, 2013. Accordingly, the Company has complied with the Accounting Standards as applicable to a Small and Medium Sized Company."

23.k. **Foreign Currency Transactions**

The company does not have any foreign currency transactions for the period under report.

23.l. **Provisions and Contingencies**

A provision is recognised when the company has a present obligation as a result of past event. It is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate can be made. provisions are not discounted to their present value and are determined based on estimates and reviewed at each reporting date and adjusted to reflect the current estimate.

A contingent liability is a possible obligation that arises from past events whose existence will be confirmed by the occurrence or non occurrence of one or more uncertain future events beyond the control of the Company or a present obligation that is not recognised because it is not probable that an outflow of resources will be required to settle the obligation. The Company does not recognise a contingent liability but discloses its existence in the financial statements by way of notes. Contingent assets are neither recognised nor disclosed in the financial statements.

23.m. **Interest in Significant Joint Venture:**

The company has recognised investment in joint venture at cost in accordance with accounting standard 13 on

Signed in terms of our separate report of even date

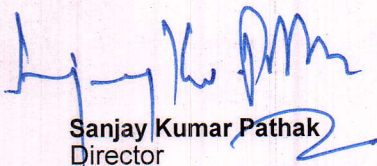
For & on behalf of the Board

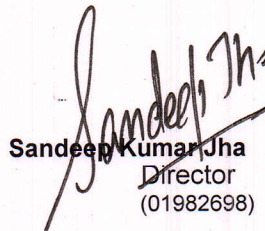
For & on behalf of

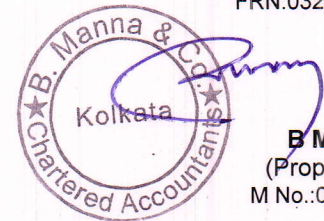
B MANNA & CO.

Chartered Accountants

FRN:0325326E


Sanjay Kumar Pathak
Director
(00912040)


Sandeep Kumar Jha
Director
(01982698)



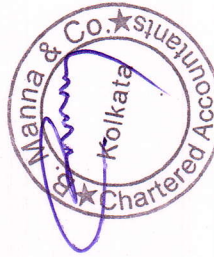
B Manna
(Proprietor)
M No.:061940

Place: New Delhi

Date: 26/07/2017

RELIABLE DATA SERVICES LIMITED

| CLASSIFICATION AND RECONCILIATION OF TANGIBLE ASSETS | | | | | | | | |
|--|------------------|--------------------------|----------------------------|------------------|--------------|---------------------------|------------------|------------------|
| Description | Gross Block | | | Depreciations | | | Net Block | |
| | As at 01-04-2016 | Additions/ Adjustment | Deductions/ Adjustments | As at 31-03-2017 | For the Year | Deductions/ Adjustment | As at 31-03-2017 | As at 31-03-2016 |
| | | | | | | | | |
| Air conditioner | 1,246,536.00 | - | - | 1,246,536.00 | 127,734.55 | - | 757,451.01 | 489,084.99 |
| Computer | 12,818,031.00 | 1,512,003.00 | - | 14,330,034.00 | 1,792,061.44 | - | 11,843,726.58 | 2,486,307.42 |
| E-Coding Machine | 517,050.00 | - | - | 517,050.00 | 7,494.43 | - | 470,666.76 | 46,383.24 |
| Furniture & Fixtures | 7,863,815.00 | 8,750.00 | - | 7,872,565.00 | 601,161.26 | - | 5,174,656.85 | 53,877.66 |
| Generator | 1,542,703.00 | - | - | 1,542,703.00 | 115,418.71 | - | 958,424.50 | 3,290,319.41 |
| Motor Bike | 322,230.00 | - | - | 322,230.00 | 5,753.33 | - | 305,760.57 | 699,697.21 |
| Motor Car | 5,976,517.00 | - | - | 5,976,517.00 | 495,724.79 | - | 16,469.43 | 22,222.77 |
| Office Equipment | 4,032,610.00 | 27,837.00 | - | 4,060,447.00 | 386,901.96 | - | 4,557,507.83 | 1,914,733.96 |
| Scanner | 1,962,173.00 | 214,174.00 | - | 2,176,347.00 | 295,366.31 | - | 1,691,287.62 | 2,050,352.57 |
| UPS | 1,069,137.00 | - | - | 1,069,137.00 | 87,887.76 | - | 836,730.31 | 917,922.62 |
| Software Development WIP | | 2,423,117.00 | - | 2,423,117.00 | | - | 394,744.44 | 482,632.20 |
| TOTAL: | 37,350,802.00 | 4,185,881.00 | - | 41,536,683.00 | 3,915,504.54 | - | 2,423,117.00 | 15,238,060.81 |
| Previous year balances | 36,335,199.00 | 1,015,603.00 | - | 37,350,802.00 | 5,795,550.19 | - | 13,085,320.00 | 17,594,891.00 |



Particulars of Depreciations Allowable under the Income Tax Act in respect of each class/ description of Assets

| Particulars | WDV As at 01/04/2016 | Additions/(deductions) during | | Adjustments on a/c of Vat/ excise | Date of additions/ deductions | Total | Depreciations | | for the year | WDV As at 31/03/2017 |
|--------------------------|-------------------------|-------------------------------|---------------------|---|-------------------------------------|----------------------|---------------|---------------------|-------------------|-------------------------|
| | | >180 days 'GREATER' | <180 days 'LESS' | | | | Rate% | >180 days | | |
| Genset | 633,171.00 | - | - | - | - | 633,171.00 | 15% | 94,975.65 | 94,975.65 | 538,195.35 |
| UPS | 495,026.00 | - | - | - | - | 495,026.00 | 15% | 74,253.90 | 74,253.90 | 420,772.10 |
| Air Conditioner | 591,884.00 | - | - | - | - | 591,884.00 | 15% | 88,782.60 | 88,782.60 | 503,101.40 |
| Office Equipments | 3,093,602.00 | 8,925.00 | 233,086.00 | - | - | 3,335,613.00 | 15% | 465,379.05 | 482,860.50 | 2,852,752.50 |
| Motor Car | 2,989,301.00 | - | - | - | - | 2,989,301.00 | 15% | 448,395.15 | 448,395.15 | 2,540,905.85 |
| Motor Bike | 68,317.00 | - | - | - | - | 68,317.00 | 15% | 10,247.55 | 10,247.55 | 58,069.45 |
| E-Coding Machine | 578.00 | - | - | - | - | 578.00 | 60% | 346.80 | 346.80 | 231.20 |
| Computer | 1,880,062.00 | 133,452.00 | 1,378,551.00 | - | - | 3,392,065.00 | 60% | 1,208,108.40 | 1,621,673.70 | 1,770,391.30 |
| Furniture & Fixtures | 4,814,239.00 | 8,750.00 | - | - | - | 4,822,989.00 | 10% | 482,298.90 | 482,298.90 | 4,340,690.10 |
| Software Development WIP | | 2,423,117.00 | - | - | - | 2,423,117.00 | | | | 2,423,117.00 |
| TOTAL | 14,566,180.00 | 151,127.00 | 1,611,637.00 | | | 16,328,944.00 | | 2,872,788.00 | 431,046.75 | 13,025,109.25 |

Deferred Tax

As Per Company Act 3,915,504.54
As Per Income Tax Act 3,303,834.75

Deferred Tax Assets

611,669.79
189006.00



Note No. 21: DETAILS OF INVESTMENTS HELD AS AT THE END OF THE FINANCIAL YEAR 2016-71
Forming integral Part of the Balance Sheet as at 31st March 2017

INVESTMENT IN SHARES

Whether Holding/
Subsidiary/
Associates/ Joint
ventures

CURRENT INVESTMENTS
IN MUTUAL FUND

| Name of the Fund House | 2016-17 | | 2015-16 | |
|---------------------------------------|----------------------|------|----------------------|---------------------|
| | No of units | Type | Current Market Price | Cost of investment |
| IDFC Prudence Mutual Fund G | 203 SIP | | 93128 | 90,000.00 |
| CICI Pru Focused Bluechip Equity Fund | 2,241 SIP | | 769772.29 | 75,000.00 |
| Reliance B14285anking Fund | 25,000 Dividend PLAN | | 1243328 | 891,413.71 |
| Reliance Regular Saving Balanced G | 1,715 SIP | | 81606.34 | 80,000.00 |
| Reliance Regular Saving Equity Plan D | 2,305 SIP | | 52086.58 | 53,324.86 |
| Other Investment | | | | 232,011.00 |
| Total | | | | 1,421,749.57 |
| | | | | 5,205,782.65 |

